



BUSINESS NETWORK FOR OFFSHORE WIND STATEMENT

New York Offshore Wind Energy Area Lease Auction Hits Historic Price

Baltimore, Maryland – December 16, 2016 —The Business Network For Offshore Wind, a leader in building the U.S. offshore wind supply chain, congratulates Statoil on successfully winning the New York Offshore Wind Energy Area lease rights. With the successful completion of the auction, the United States adds New York state, the world’s 12th largest economy, to a growing list of States supporting the development of offshore wind power.

The New York State Wind Energy Auction hit an historic auction price of \$42.4M, illustrating great confidence in the U.S. offshore wind industry. The auction builds on the recent construction of Rhode Island’s groundbreaking Block Island Wind Farm, Massachusetts’ move to bring online 1,600 megawatts of offshore wind power, and upcoming offshore projects in Maryland, California and Hawaii.

Offshore wind moves the State of New York closer to its goal of generating 50 percent of its energy from clean power by 2030. The deployment of offshore wind, a utility scale renewable energy, will support development of domestic manufacturing, marine construction, marine transportation, logistics, operations and maintenance jobs. These will all contribute to the building of a national offshore wind supply chain that will drive down costs in a manner similar to Europe, where present pricing is more competitive than gas power plants.

According to the European Wind Energy Association, there are approximately 2,500 wind turbines deployed in the ocean off the coast of Europe, equating to almost 4GWs of offshore wind generation capacity that supports 60,000 jobs. The State of New York offshore wind energy area will contribute to an East coast pipeline from Maryland to Massachusetts that will produce 4-6 GW of renewable energy, supporting a commensurate number of jobs.

Statoil, one of the world’s leading oil and gas companies, brings both expertise and innovation to the US offshore wind industry. The company’s focus on both fixed-bottom and floating foundation technologies will help expand the U.S. market on both coasts.

Today’s auction continues the momentum that has been building in the United States to advance the emerging offshore wind industry. The Network looks forward to working closely with offshore wind power companies to help to build coastal infrastructure critical to supporting long term development of the industry, thereby helping to create thousands of jobs.

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